Benteler terminates the previously-announced sale to Tenaris of its Shreveport, Louisiana pipe manufacturing plant

February 5, 2023

LUXEMBOURG, Feb. 05, 2023 (GLOBE NEWSWIRE) -- Tenaris S.A. (NYSE and Mexico: TS and EXM Italy: TEN) announced today that Benteler North America Corporation has exercised its right to unilaterally terminate, effective immediately, the previously-announced agreement for the sale to Tenaris of 100% of the shares of U.S. steel pipe producer Benteler Steel & Tube Manufacturing Corporation.

Tenaris is a leading global supplier of steel tubes and related services for the world's energy industry and certain other industrial applications.

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Source: Tenaris SA