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# Investor Presentation





## **Disclaimer**

This presentation contains “forward-looking statements.” Forward-looking statements are based on management’s current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These statements include information regarding management strategy, investment plans, development and growth of the steel pipe and oil and gas industries, trends and other prospective data, including trends regarding the development of raw material costs and the levels of investment in oil and gas drilling worldwide and general economic conditions in the countries where Tenaris operates and sells its products and services. We do not undertake to update any forward-looking statement to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events.

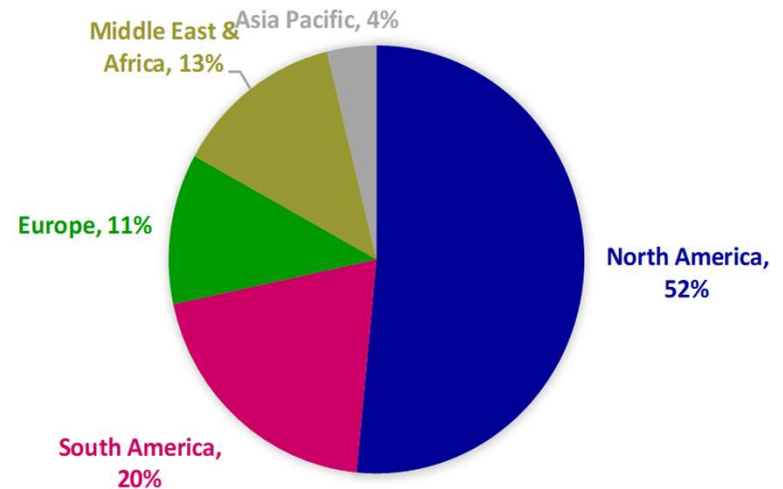
Except where otherwise stated, the data presented herein is based on Tenaris analysis and estimates.

# Global Leader in Steel Pipes for the Energy Industry



- Manufacturing facilities in 16 countries
- Annual steel pipe manufacturing capacity of 4.7 million tons of seamless pipes  
3.2 million tons of welded pipes
- 5 Electric steel shops, the least CO<sub>2</sub> intensive steel production route
- R&D centers in 3 countries
- Service and distribution network in 25 countries
- 23,000 employees (Dec.2021)
- Revenue: US\$ 6.5 billion (2021)
- Stock exchange listings: New York, Italy and Mexico

2021 Sales by Region  
(US\$6.5 Bn)

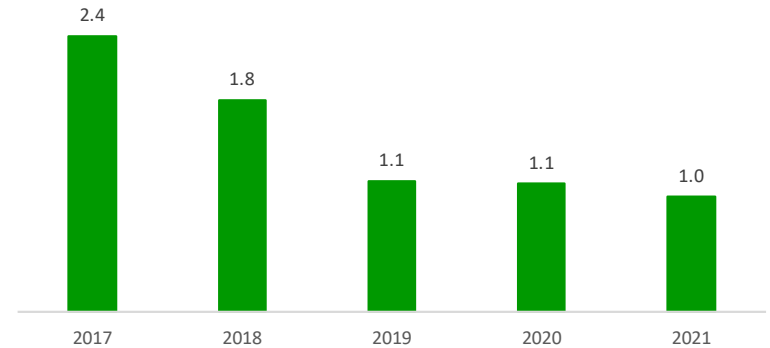


# Sustaining values

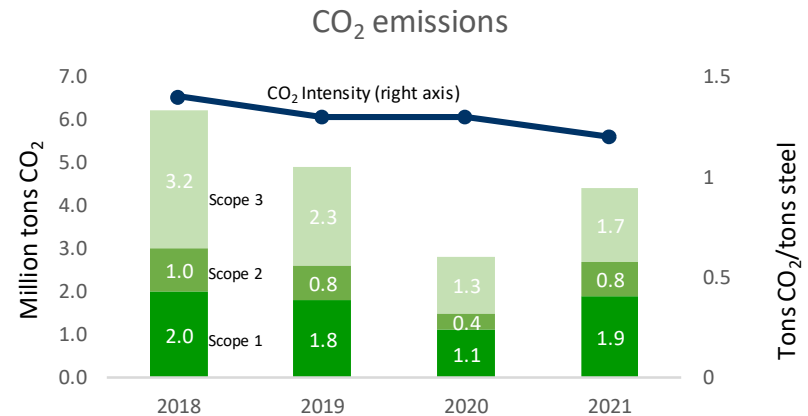


- Protect our employees, prioritizing safety, health and well-being in the workplace.
- Reduce our environmental footprint and contribute to global and regional goals addressing climate change risk.
- Develop integrated product and service solutions that meet customer requirements while enhancing safety, efficiency and reliability, and minimizing environmental impact through the supply chain.
- Support inclusive growth in the communities where we work and live.
- Foster a corporate culture of transparency and integrity based on ethical behavior and compliance with the law.

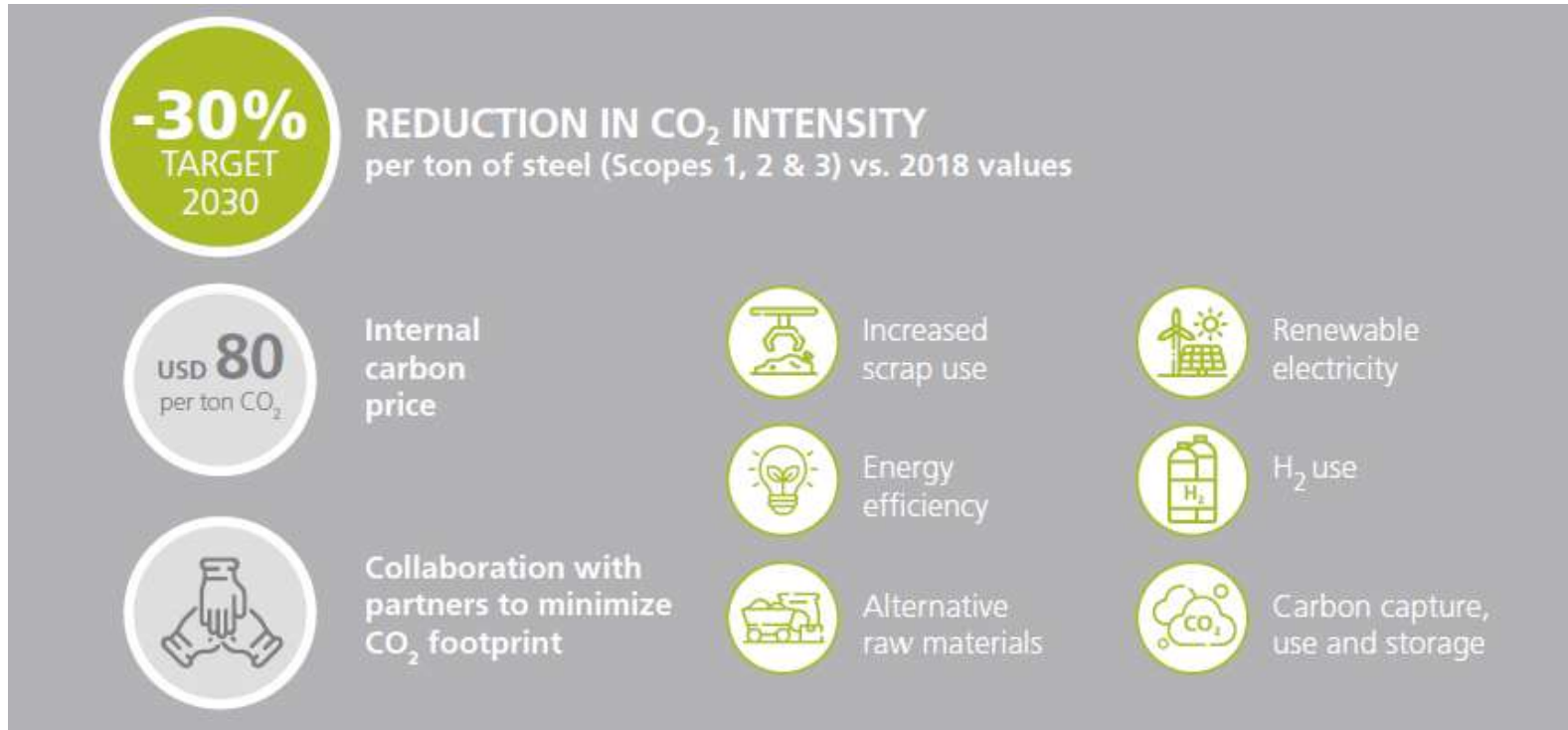
Lost time injury frequency rate



Accidents per million hours worked



# Decarbonization program



- USD 190 million investment project to build a wind farm in Argentina, which will supply close to 50% of Siderca's electric energy requirements.
- Working with industry partners to develop technologies involving the use of hydrogen and carbon capture.

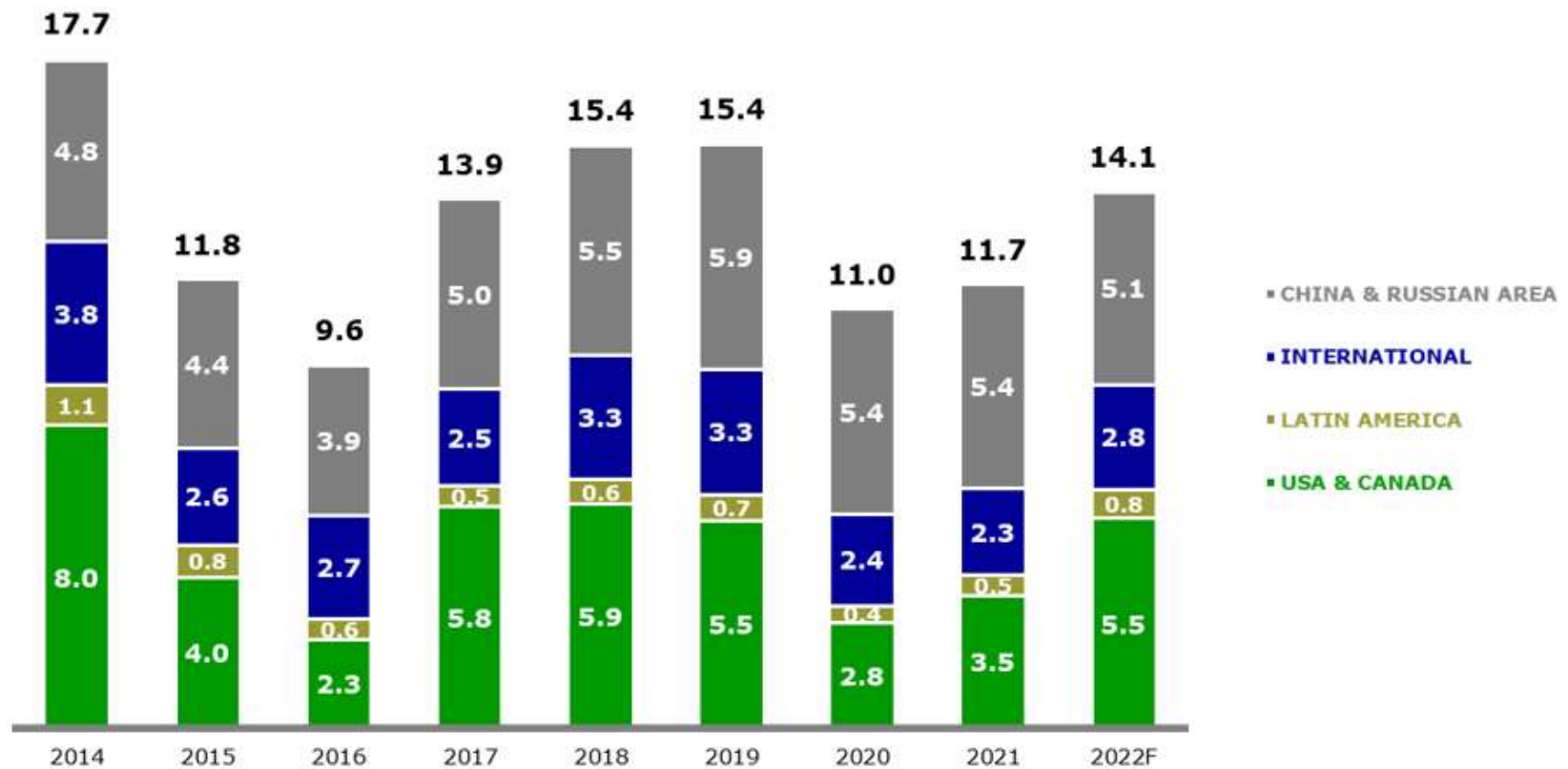
# Worldwide Operations



# Global OCTG Demand



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# Differentiated Products

Full range of high quality products (seamless and welded pipes, premium connections, large OD OCTG and connectors, line pipe, mechanical pipe, accessories, sucker rods and coiled tubing) for use in all types of oil and gas drilling, well completion and transportation activities.

Select industrial applications: airbags, cranes, hydraulic cylinders.

Product portfolio for the energy transition: hydrogen storage and transportation, carbon capture, use and storage (CCUS) and geothermal energy.



**Wedge  
Series  
Connections**



**Blue®  
Series  
Connections**



**BlueDock®  
Connector**



**Dopeless®  
technology**



**Airbag  
inflators**



**Hydrogen  
storage systems**



# Rig Direct® Services and Digital Integration



Integrated solution that addresses costs, quality, operational efficiency and sustainability

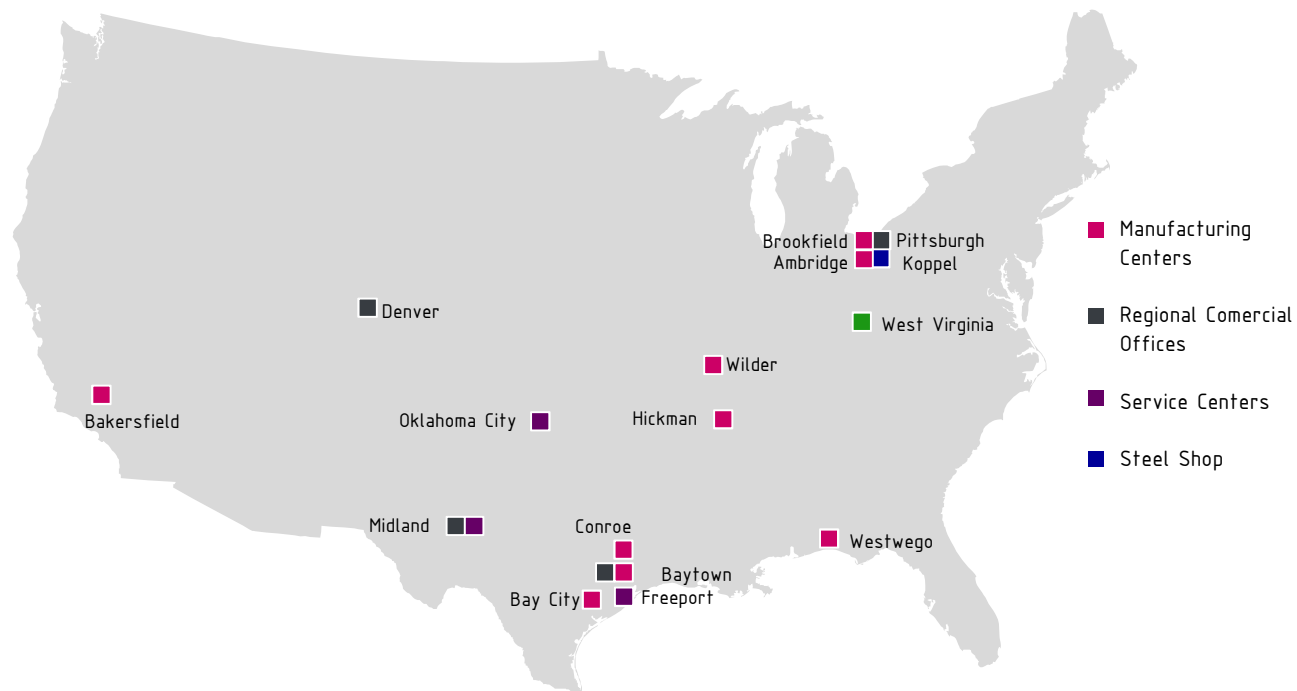
- Active in 30 countries around the world
- 40+ service and distribution facilities
- 20+ years of experience in Rig Direct® Services
- Digital integration through Rig Direct® Portal, PipeTracer® and Digital Marketplace
- OneLine™ Services for complex pipeline projects



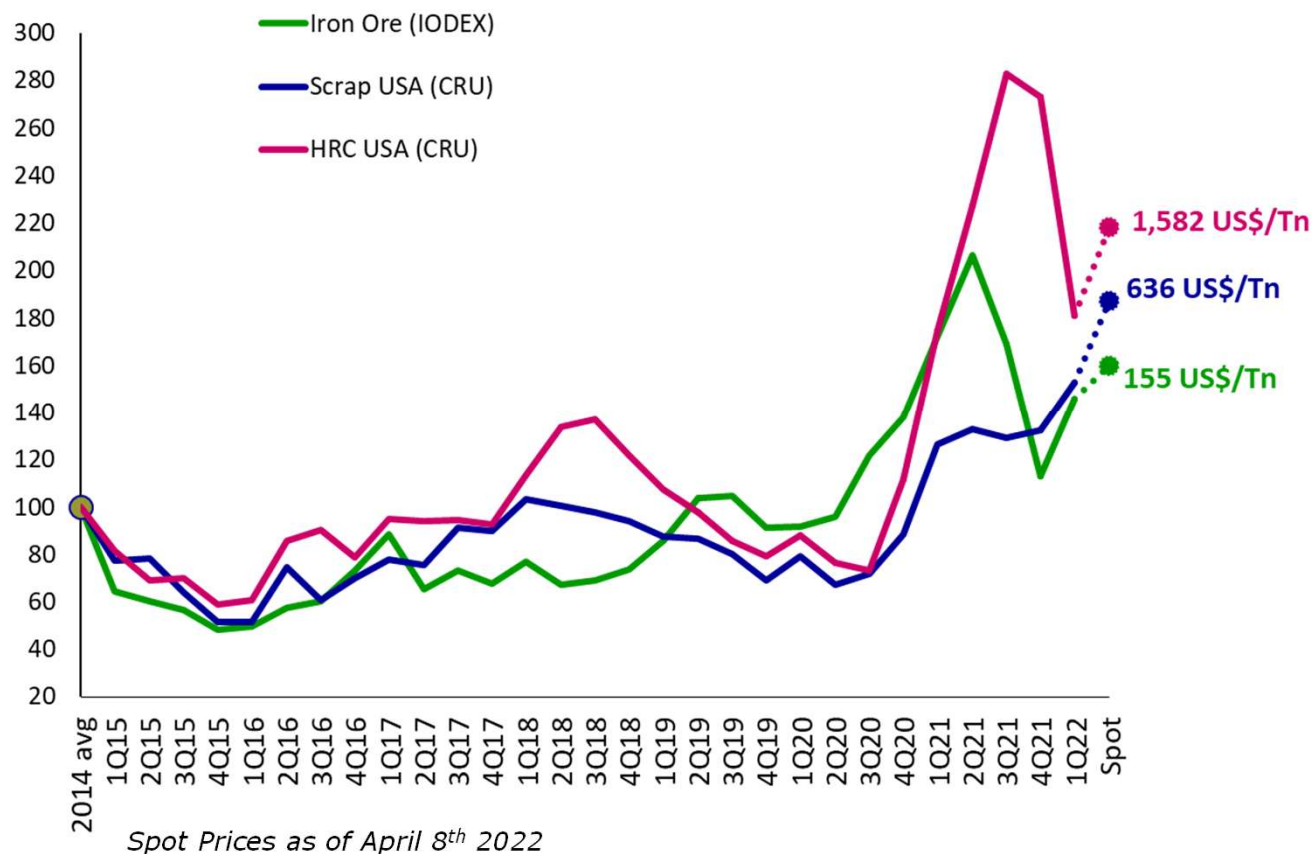
# Vertical integration in the US



- ~USD10 billion invested in the US over the past 15 years.
- Largest US domestic producer complemented by imports from the rest of our industrial system.
- Vertical integration with domestic steel shop for local steel bar production.
- Serving many of the leading shale operators, e.g., ConocoPhillips, Diamondback Energy and Pioneer Natural Resources.
- Full product range supplemented with Rig Direct® Services and digital integration.

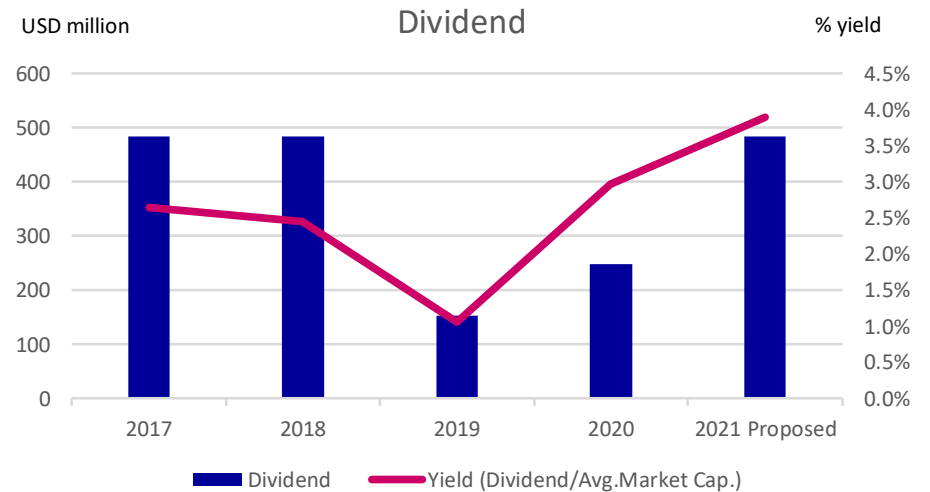
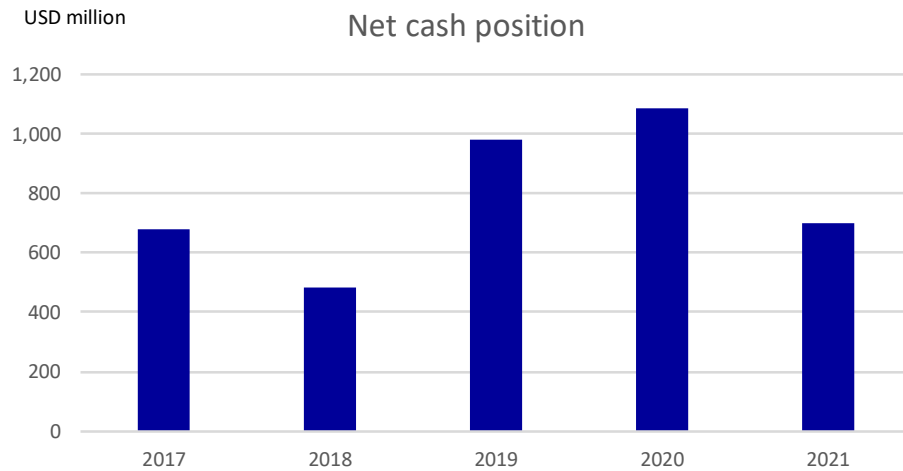
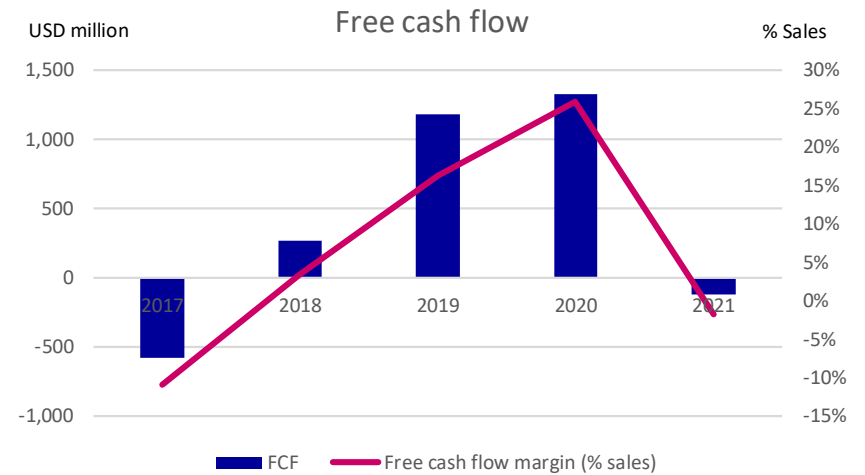
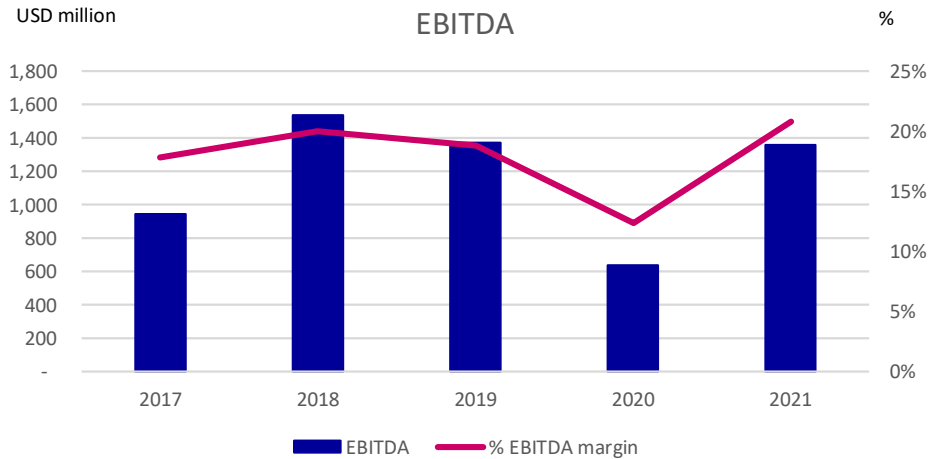


# Input Costs Evolution



- Structural increase in raw material, energy and freight costs reflecting post pandemic economic recovery, the Russia – Ukraine war and the energy transition.

# Financial Performance



# Quarterly Financial Performance

