

SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

Report of Foreign Private Issuer  
 Pursuant to Rule 13a - 16 or 15d - 16 of  
 the Securities Exchange Act of 1934

As of August 15, 2006

TENARIS, S.A.  
 (Translation of Registrant's name into English)

TENARIS, S.A.  
 46a, Avenue John F. Kennedy  
 L-1855 Luxembourg  
 (Address of principal executive offices)

Indicate by check mark whether the registrant files or will file  
 annual reports under cover Form 20-F or 40-F.

Form 20-F X      Form 40-F  
           ----           ----

Indicate by check mark whether the registrant by furnishing the  
 information contained in this Form is also thereby furnishing the information to  
 the Commission pursuant to Rule 12G3-2(b) under the Securities Exchange Act of  
 1934.

Yes                      No X  
           ----           ----

If "Yes" is marked, indicate below the file number assigned to the  
 registrant in connection with Rule 12g3-2(b): 82-\_\_.

The attached material is being furnished to the Securities and Exchange  
 Commission pursuant to Rule 13a-16 and Form 6-K under the Securities Exchange  
 Act of 1934, as amended. This report contains Tenaris's press release announcing  
 that it provides notice of European Commission decision on Luxembourg's 1929  
 Holding Company regime.

Tenaris Provides Notice of European Commission Decision on Luxembourg's 1929  
 Holding Company Regime

LUXEMBOURG--(BUSINESS WIRE)--Aug. 14, 2006--Tenaris S.A. (NYSE:TS)  
 (BCBA:TS) (BMV:TS) (BI:TEN) ("Tenaris") announced today that the  
 European Commission, or the EC, following an investigation of  
 Luxembourg's 1929 holding company regime, has determined that the tax  
 treatment of such holding companies is incompatible with the EU common  
 market, and is requiring Luxembourg to cancel or modify the tax  
 treatment of the 1929 holding companies not later than December 31,  
 2006. As a holding company under Luxembourg's 1929 regime, Tenaris is  
 exempt from corporate income tax and certain other Luxembourg taxes  
 and its dividend payments are exempt from withholding tax.

The EC decision contemplates a transition period, which would  
 permit Luxembourg to allow pre-existing 1929 holding companies to  
 continue benefiting from their current tax regime after implementation  
 of the EC decision until December 31, 2010. However, pursuant to  
 Article 2, paragraph 3, of the decision, such benefit would appear to  
 terminate if all or part of the capital of such companies is  
 transferred during the transition period. Tenaris believes, based on  
 the reasons that led the EC to allow a transition period, that the  
 above described effect should not apply to listed companies with  
 publicly-traded securities. As neither listed companies nor their  
 shareholders are able to prevent trading in the listed companies'

shares, a different interpretation would defeat the purpose of the transition period that the EC deemed necessary to accommodate the expectations and reorganization needs of such companies and their shareholders.

Tenaris is confident that the EC, or the Grand-Duchy of Luxembourg in its implementing legislation, will clarify that the above described effect regarding capital transfers during the transition period does not apply to listed companies, such as Tenaris, but no assurances can be given in that respect. Tenaris will seek such clarification and take appropriate legal action in the unexpected case that the authorities fail timely to confirm Tenaris's interpretation.

Some of the statements contained in this press release are "forward-looking statements." Forward-looking statements are based on management's current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to future oil and gas prices and their impact on investment programs by oil and gas companies.

CONTACT: Tenaris  
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[www.tenaris.com](http://www.tenaris.com)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 15, 2006

Tenaris, S.A.

By: /s/ Cecilia Bilesio  
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Cecilia Bilesio  
Corporate Secretary