

Nigel Worsnop  
Tenaris  
1-888 300 5432  
www.tenaris.com

## Tenaris Confirms Dividend Payment and Election of Directors

**Luxembourg, June 7, 2006** - Tenaris S.A. (NYSE, Buenos Aires and Mexico: TS and MTA Italy: TEN), in its annual general shareholders meeting today, approved the consolidated financial statements for the year ended December 31, 2005 and the proposed annual dividend of US\$0.30 per share, or approximately US\$354 million. The amount approved includes the interim dividend previously paid on November 16, 2005, in the amount of US\$0.127 per share. Tenaris will pay the balance of the annual dividend amounting to US\$0.173 per share (US\$0.346 per ADS), or approximately US\$204 million, on June 16, 2006 and the corresponding ex-dividend date will be June 13.

The assembly also re-elected as members of the board of directors its current members to serve until the next annual shareholders meeting which will be held in June 2007.

The board of directors subsequently confirmed Amadeo Vázquez y Vázquez, Jaime Serra Puche and Roberto Monti as members of the Company's audit committee, with Mr. Vázquez y Vázquez to continue as chairman. All three members of the audit committee are independent directors.

The company re-appointed PricewaterhouseCoopers as its independent auditors for the 2006 fiscal year.

The extraordinary general shareholders' meeting also held today approved the procedural amendment to the Company's articles of association proposed in the agenda for the meeting. Shareholders may obtain details of the amendment and copies of the amended article of association by contacting the Company's registered office in Luxembourg.

*Tenaris is a leading global manufacturer of seamless steel pipe products and provider of pipe handling, stocking and distribution services to the oil and gas, energy and mechanical industries and a leading regional supplier of welded steel pipes for gas pipelines in South America. Domiciled in Luxembourg, it has pipe manufacturing facilities in Argentina, Brazil, Canada, Italy, Japan, Mexico, Romania and Venezuela and a network of customer service centers present in over 20 countries worldwide.*