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Tenaris Elects Paolo Rocca as Chairman

Luxembourg, September 2, 2003 - Tenaris S.A. (TS: NYSE, Buenos Aires, Mexico and TEN: MTA Italy), in a meeting of its board of directors, elected Paolo Rocca to fill the position of Chairman of its board of directors, which had been left vacant following the demise of Roberto Rocca on June 10, 2003. Paolo Rocca, in addition to acting as Chairman of the board, will continue to act as Chief Executive Officer of Tenaris.

The board of directors also approved the appointment of Lucio Bastianini, who was born in 1925 and is Vice-Chairman of San Faustín N.V., as a member of the board.

Tenaris is a leading global manufacturer of seamless steel pipe products and provider of pipe handling, stocking and distribution services to the oil and gas, energy and mechanical industries and a leading regional supplier of welded steel pipes for gas pipelines in South America. Organized in Luxembourg, it has pipe manufacturing facilities in Argentina, Brazil, Canada, Italy, Japan, Mexico and Venezuela and a network of customer service centers present in over 20 countries worldwide.