

FORM 6 - K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Report of Foreign Private Issuer
Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934**

As of March 11, 2003

TENARIS, S.A.

(Translation of Registrant's name into English)

TENARIS, S.A.

23 Avenue Monterey
2086 Luxembourg

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover
Form 20-F or 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also
thereby furnishing the information to the Commission pursuant to Rule 12G3-2(b) under the Securities Exchange
Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection
with Rule 12g3-2(b): 82- _____.

The attached material is being furnished to the Securities and Exchange Commission pursuant to Rule 13a-16
and Form 6-K under the Securities Exchange Act of 1934, as amended. This report contains Tenaris's update on
Dalmine shareholding.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has
duly caused this report to be signed on its behalf by the undersigned, thereunto duly
authorized.

Date: March 11, 2003

Tenaris, S.A.

By: /s/ Cecilia Bilesio

Cecilia Bilesio
Corporate Secretary

Tenaris Issues Update on Dalmine Shareholding

Luxembourg, March 11, 2003 - Tenaris S.A.(NYSE, Buenos Aires and Mexico: TS and MTA Italy: TEN) (“Tenaris”) announced today that, pursuant to purchases made in the market, it has increased its shareholding in Dalmine S.p.A. (MTA Italy: D) so that it now holds over 90% of Dalmine’s ordinary shares. Accordingly, Tenaris plans to launch, in accordance with Italian regulations, a residual public offer for the remaining shares of Dalmine at a price which will be determined by the Italian securities’ regulator (“CONSOB”). Upon the conclusion of this residual public offer Dalmine’s shares will be delisted.

This communication does not constitute an offer or solicitation for the sale, purchase or acquisition of securities in any jurisdiction.

With manufacturing facilities in Argentina, Brazil, Canada, Italy, Japan, Mexico and Venezuela and a network of customer service centers present in over 20 countries worldwide, Tenaris is a leading global manufacturer of seamless steel pipes and provider of pipe handling, stocking and distribution services to the oil and gas, energy and mechanical industries as well as a leading regional supplier of welded steel pipes for gas pipelines in South America.
