

Nigel Worsnop
Tenaris
1-888-300-5432
www.tenaris.com

Tenaris to Alter ADS Conversion Ratio

Luxembourg, April 4, 2006 - Tenaris S.A. (TS: NYSE, Buenos Aires, Mexico and TEN: MTA Italy), announced today that its board of directors has approved a proposal to alter the conversion ratio of its American Depositary Shares (ADSs) from the current ratio of one ADS being equal to ten ordinary shares to a new ratio under which one ADS will be equal to two ordinary shares. To effect the ratio change, each holder of ADSs on record at the close of business on April 17 will receive four additional ADSs for each outstanding ADS that he holds on the record date, with the settlement date to occur on April 26. The implementation of this ratio change is subject to all applicable regulatory and stock exchange approvals and procedures. This ratio change relates exclusively to the ADSs listed on the New York Stock Exchange and does not affect the ordinary shares.

Tenaris is a leading global manufacturer of seamless steel pipe products and provider of pipe handling, stocking and distribution services to the oil and gas, energy and mechanical industries and a leading regional supplier of welded steel pipes for gas pipelines in South America. Domiciled in Luxembourg, it has pipe manufacturing facilities in Argentina, Brazil, Canada, Italy, Japan, Mexico, Romania and Venezuela and a network of customer service centers present in over 20 countries worldwide.