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Shareholders approve all resolutions on the agenda of Tenaris's Annual General Meeting

Luxembourg, June 2, 2010 - Tenaris S.A. (NYSE, Buenos Aires and Mexico: TS and MTA Italy: TEN) announced that its annual general shareholders meeting approved today all resolutions on its agenda.

Among other resolutions adopted at the meeting, the shareholders approved the consolidated financial statements for the years ended December 31, 2009, 2008 and 2007, the annual accounts as at December 31, 2009, and the related reports and certifications.

The meeting also approved the payment of a dividend for the year ended December 31, 2009, of US\$0.34 per share (or US\$0.68 per ADS), or approximately US\$401 million, which includes the interim dividend of US\$0.13 per share (or US\$0.26 per ADS) paid in November 2009. Tenaris will pay the balance of the annual dividend in the amount of US\$0.21 per share (US\$0.42 per ADS), or approximately US\$248 million, on June 24, 2010, with an ex-dividend date of June 21, 2010.

The general shareholders' meeting approved the re-election of the current members of the board of Directors, each to hold office until the meeting that will be convened to decide on the 2010 accounts.

The board of directors subsequently confirmed and re-appointed Amadeo Vázquez y Vázquez, Jaime Serra Puche and Roberto Monti as members of Tenaris's audit committee, with Mr. Vázquez y Vázquez to continue as chairman. All three members of the audit committee qualify as independent directors under the articles and applicable law.

The meeting appointed PricewaterhouseCoopers as Tenaris's independent auditors for the fiscal year ending December 31, 2010.

The meeting also granted a new authorisation to Tenaris and its subsidiaries to purchase, acquire or receive, from time to time, shares or other securities of Tenaris, on the terms and subject to the conditions set forth in the meeting's minutes.



A copy of the minutes for the meeting can be downloaded from Tenaris's website at www.tenaris.com/investors.

Tenaris is a leading global supplier of steel tubes and related services for the world's energy industry and certain other industrial applications.