

Nigel Worsnop
Tenaris
1-888 300 5432
www.tenaris.com

Tenaris Announces End of Silcotub Negotiations

Luxembourg, June 10, 2004 - Tenaris S.A. (TS: NYSE, Buenos Aires, Mexico and TEN: MTA Italy), further to its press releases of March 19 and 24, 2004, in which it announced that it had signed a letter of intent relating to S.C. Silcotub Zalau, announces that negotiations aimed at acquiring a controlling interest in such company have ceased unsuccessfully.

Tenaris is a leading global manufacturer of seamless steel pipe products and provider of pipe handling, stocking and distribution services to the oil and gas, energy and mechanical industries and a leading regional supplier of welded steel pipes for gas pipelines in South America. Domiciled in Luxembourg, it has pipe manufacturing facilities in Argentina, Brazil, Canada, Italy, Japan, Mexico and Venezuela and a network of customer service centers present in over 20 countries worldwide.