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Tenaris Confirms Dividend Payment and Election of Directors

Luxembourg, June 6, 2007 - Tenaris S.A. (NYSE, Buenos Aires and Mexico: TS and MTA Italy: TEN) (“Tenaris”) in its annual general shareholders meeting today, approved the consolidated financial statements for the year ended December 31, 2006 and the payment of an annual dividend of US\$0.30 per share, (US\$0.60 per ADS), or approximately US\$354 million. The dividend will be paid on June 21, 2007 and the corresponding ex-dividend date will be June 18.

The general shareholders’ meeting also approved the re-election of the current nine members of the board of directors and the election of Carlos Condorelli, our Chief Financial Officer, to serve as members of the board of directors until the next annual shareholders’ meeting, which will be held in June 2008.

The board of directors subsequently confirmed Amadeo Vázquez y Vázquez, Jaime Serra Puche and Roberto Monti as members of the Company’s audit committee, with Mr. Vázquez y Vázquez to continue as chairman. All three members of the audit committee are independent directors.

The company re-appointed PricewaterhouseCoopers as its independent auditors for the 2007 fiscal year.

The extraordinary general shareholders’ meeting also held today approved the renewal of the validity of the Company’s authorized share capital for a further five years and the authorization to the Company’s board of directors to issue shares within that limit on the same terms and conditions as previously.

Tenaris is the leading global manufacturer and supplier of tubular products, high performance premium connection and related services for the world’s oil and gas industry and other industrial applications.