Privacy Statement for Investors

Tenaris S.A. and its Affiliates ("Tenaris") are committed to protecting and respecting your privacy. We regularly receive and collect personal data¹ as part of our business, as part of our relationship with Tenaris’s investors and to comply with legal or regulatory requirements.

A) Collection of Personal Data.

Tenaris may collect personal data in the following circumstances:

1. As part of our relationship with investors and as a condition to appropriately conduct such relationship;
2. When Tenaris needs to comply with legal or regulatory obligations or requirements;
3. When an investor requests information from us;
4. When an investor needs to receive certain information from us;
5. If an investor exchanges information with us through our website www.tenaris.com; and/or
6. When an investor provides personal data to us in other circumstances (e.g. request details about a meeting).

B) Categories of Personal Data Tenaris may collect.

The Personal Data that Tenaris collects and processes may include:

1. Basic information, such as name (including name prefix or title), place of work, title or position, date of birth etc.
2. Professional credentials, academic information, current position or title.
3. Information that may be required to comply with legal requirements and compliance processes such as “Know your Customer” or “Know your Investor”;
4. Contact information, such as postal address, email address and phone number(s)
5. Bank information or other financial information;
6. Internet and other technical information, such as information from your visits to our website or applications or in relation to materials and communications we send to you electronically;
7. Information to enable meetings and attendance to events;
8. Identification and background collected as part of our business acceptance processes; and/or
9. Any other information relating to you which you may provide to Tenaris or that may be accessed by public, legal and legitimate sources.

¹ For purposes of this Privacy Statement “personal data” means any information relating to an identified or identifiable natural person ("data subject"); an identifiable natural person is one who can be identified, directly or indirectly, in particular by reference to an identifier such as a name, an identification number, location data, an online identifier or to one or more factors specific to the physical, physiological, genetic, mental, economic, cultural or social identity of that natural person.
C) Permitted Use of the Personal Data.

Whether Tenaris receives Personal Data directly from you or from a third party, Tenaris will only use your Personal Data in connection with its business activities and in connection with the relationship between you and Tenaris (including, without limitation, the fulfilment of our legal or regulatory obligations). These permitted uses may include:

1. To manage and administer our relationship with you;
2. To fulfil our legal, regulatory and risk management obligations, including establishing, exercising or defending legal claims;
3. To communicate with you with respect to press releases, relevant information or legal or regulatory matters that may be of interest to you;
4. To provide information requested by you;
5. To provide and improve our website, including auditing and monitoring its use;
6. Distributing surveys or marketing materials; and/or
7. For other legitimate business purposes.

D) International Transfers of Personal Data.

In order to provide our services we may need to transfer your personal information to locations outside the jurisdiction where you provided such information or where the services are performed or where you are viewing our website for the purposes set out in this privacy policy. This may entail a transfer of your information from a location within the European Economic Area (the “EEA”) to outside the EEA, or from outside the EEA to a location within the EEA.

The level of information protection in countries outside the EEA may be less than that offered within the EEA. Where this is the case, we will implement appropriate measures to ensure that your personal information remains protected and secure in accordance with applicable data protection laws.

E) Security Measures

Tenaris implements appropriate technical and organizational measures to help protect your personal information from unauthorized access, use, disclosure, alteration or destruction consistent with applicable data protection laws. Be informed, that Personal Data may be stored on our own technology systems or those of our vendors or in paper files.

F) Retention of the Personal Data

Tenaris will delete your personal data when it is no longer reasonably required or necessary for the permitted uses described in this document or if you withdraw your consent (where applicable).

G) Rights of Access. Update and deletion of Personal Data.
You are entitled to request details of the information Tenaris holds about you and how we process it. You may also have a right in accordance with applicable data protection law to have it rectified or deleted, to restrict our processing of that information, to stop unauthorized transfers of your personal information to a third party and, in some circumstances, to have personal information relating to you transferred to another organization. You can also lodge a complaint with the supervisory authority.

Contact Information

Mrs. Andreina Ostos Rosales  
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This Privacy Notice was issued in May, 2018. We reserve the right to amend this Privacy Notice from time to time to reflect legal requirements. We will include the latest update of this privacy Statement in all communications with you.