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## **Tenaris to Put Sidor Stake into Steel Holding Organized by Techint**

**Luxembourg, May 18, 2005** - Tenaris S.A. (TS: NYSE, Buenos Aires, Mexico and TEN: MTA Italy), announced today that it will exchange its investments in Sidor for shares in the company in which Techint has announced that it intends to consolidate its holdings in flat and long steel producers (the “Newco”). The exchange of Tenaris’s 12.6% equity interest in Sidor, held through participations in Consorcio Siderurgia Amazonia Ltd. and Ylopa – Serviços de Consultadoria Lda., will be made at a value to be determined by an internationally recognized investment bank which will be engaged for such purpose.

Newco will consolidate Sidor, the leading Venezuelan steel producer, Siderar, the Argentine flat steel producer, and Hylsamex S.A. de C.V., the Mexican manufacturer of flat and long steel products, provided that, for the consolidation of Hylsamex, Techint successfully concludes its acquisition of a majority shareholding in Hylsamex pursuant to the agreement it reached today with Alfa S.A. de C.V., the owner of 42.5% of the shares of Hylsamex.

In this way, Tenaris will exchange its current participation in Sidor for a participation in a company which is expected to be the leading regional steel producer in Latin America with operations in Mexico, Argentina and Venezuela, an annual steelmaking capacity of 12 million tons and annual revenues of US\$5 billion.

*Tenaris is a leading global manufacturer of seamless steel pipe products and provider of pipe handling, stocking and distribution services to the oil and gas, energy and mechanical industries and a leading regional supplier of welded steel pipes for gas pipelines in South America. Domiciled in Luxembourg, it has pipe manufacturing facilities in Argentina, Brazil, Canada, Italy, Japan, Mexico, Romania and Venezuela and a network of customer service centers present in over 20 countries worldwide.*