

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D
UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 34)*

TUBOS DE ACERO DE MEXICO S.A.
(Name of Issuer)
Common Stock
(Title of Class of Securities)
898592506
(CUSIP Number)

Mr. Fernando R. Mantilla
Av. Leandro N. Alem 1067, 27th Floor, 1001 - Buenos Aires, Argentina
(54-11) 4018-2245

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

November 11, 2002
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. []

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 898592506

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

ROBERTO ROCCA

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only.....

4. Source of Funds (See Instructions) NOT APPLICABLE

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items
2(d) or 2(e).....

6. Citizenship or Place of Organization ITALY

Number of	7. Sole Voting Power	NONE
Shares Bene-	8. Shared Voting Power	174,114,015 Shares of TAMSA Common
ficially		Stock (1 ADR=5 shares)
Owned by	9. Sole Dispositive Power	NONE
Each Reporting	10. Shared Dispositive Power	174,114,015 Shares of TAMSA
Person With		Common Stock (1 ADR=5 shares)

11. Aggregate Amount Beneficially Owned by Each Reporting Person 174,114,015

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)

NOT APPLICABLE

13. Percent of Class Represented by Amount in Row (11) 50.7719%

14. Type of Reporting Person (See Instructions) IN

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CUSIP No. 898592506

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
3. SEC Use Only.....
4. Source of Funds (See Instructions) NOT APPLICABLE
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items
2(d) or 2(e).....
6. Citizenship or Place of Organization ARGENTINA

Number of 7. Sole Voting Power NONE
Shares Bene- 8. Shared Voting Power 174,114,015 Shares of TAMSA Common
ficially Stock (1 ADR=5 shares)
Owned by 9. Sole Dispositive Power NONE
Each Reporting 10. Shared Dispositive Power 174,114,015 Shares of TAMSA
Person With Common Stock (1 ADR=5 shares)

11. Aggregate Amount Beneficially Owned by Each Reporting Person 174,114,015
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)
NOT APPLICABLE
13. Percent of Class Represented by Amount in Row (11) 50.7719%
14. Type of Reporting Person (See Instructions) CO

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CUSIP No. 898592506

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

SIDERCA INTERNATIONAL ApS

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only.....

4. Source of Funds (See Instructions) NOT APPLICABLE

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items
2(d) or 2(e).....

6. Citizenship or Place of Organization DENMARK

Number of Shares Beneficially Owned by Each Reporting Person With
7. Sole Voting Power NONE
8. Shared Voting Power 174,114,015 Shares of TAMSA Common Stock (1 ADR=5 shares)

9. Sole Dispositive Power NONE
10. Shared Dispositive Power 174,114,015 Shares of TAMSA Common Stock (1 ADR=5 shares)

11. Aggregate Amount Beneficially Owned by Each Reporting Person 174,114,015

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)

NOT APPLICABLE

13. Percent of Class Represented by Amount in Row (11) 50.7719%

14. Type of Reporting Person (See Instructions) CO

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CUSIP No. 898592506

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only.....

4. Source of Funds (See Instructions) NOT APPLICABLE

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items
2(d) or 2(e).....

6. Citizenship or Place of Organization BRITISH VIRGIN ISLANDS

Number of Shares Beneficially Owned by Each Reporting Person With

7. Sole Voting Power NONE

8. Shared Voting Power 174,114,015 Shares of TAMSA Common
Stock (1 ADR=5 shares)

9. Sole Dispositive Power NONE

10. Shared Dispositive Power 174,114,015 Shares of TAMSA
Common Stock (1 ADR=5 shares)

11. Aggregate Amount Beneficially Owned by Each Reporting Person 174,114,015

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)

NOT APPLICABLE

13. Percent of Class Represented by Amount in Row (11) 50.7719%

14. Type of Reporting Person (See Instructions) CO

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CUSIP No. 898592506

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

SAN FAUSTIN N.V.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only.....

4. Source of Funds (See Instructions) NOT APPLICABLE

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items
2(d) or 2(e).....

6. Citizenship or Place of Organization NETHERLANDS ANTILLES

Number of 7. Sole Voting Power NONE
Shares Bene- 8. Shared Voting Power 174,114,015 Shares of TAMSA Common
ficially Stock (1 ADR=5 shares)

Owned by 9. Sole Dispositive Power NONE
Each Reporting 10. Shared Dispositive Power 174,114,015 Shares of TAMSA
Person With Common Stock (1 ADR=5 shares)

11. Aggregate Amount Beneficially Owned by Each Reporting Person 174,114,015

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)

NOT APPLICABLE

13. Percent of Class Represented by Amount in Row (11) 50.7719%

14. Type of Reporting Person (See Instructions) CO

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CUSIP No. 898592506

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only.....

4. Source of Funds (See Instructions) NOT APPLICABLE

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items
2(d) or 2(e).....

6. Citizenship or Place of Organization LUXEMBOURG

Number of Shares Beneficially Owned by Each Reporting Person With
7. Sole Voting Power NONE
8. Shared Voting Power 174,114,015 Shares of TAMSA Common Stock (1 ADR=5 shares)

9. Sole Dispositive Power NONE
10. Shared Dispositive Power 174,114,015 Shares of TAMSA Common Stock (1 ADR=5 shares)

11. Aggregate Amount Beneficially Owned by Each Reporting Person 174,114,015

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)
NOT APPLICABLE

13. Percent of Class Represented by Amount in Row (11) 50.7719%

14. Type of Reporting Person (See Instructions) CO

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CUSIP No. 898592506

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only.....

4. Source of Funds (See Instructions) NOT APPLICABLE

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items
2(d) or 2(e).....

6. Citizenship or Place of Organization BRITISH VIRGIN ISLANDS

Number of Shares Beneficially Owned by Each Reporting Person With
7. Sole Voting Power NONE
8. Shared Voting Power 174,114,015 Shares of TAMSA Common Stock (1 ADR=5 shares)

9. Sole Dispositive Power NONE
10. Shared Dispositive Power 174,114,015 Shares of TAMSA Common Stock (1 ADR=5 shares)

11. Aggregate Amount Beneficially Owned by Each Reporting Person 174,114,015

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares
(See Instructions)

NOT APPLICABLE

13. Percent of Class Represented by Amount in Row (11) 50.7719%

14. Type of Reporting Person (See Instructions) CO

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CUSIP No. 898592506

15. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

TENARIS S.A.

16. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

17. SEC Use Only.....

18. Source of Funds (See Instructions) NOT APPLICABLE

19. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e).....

20. Citizenship or Place of Organization LUXEMBOURG

Number of	21.	Sole Voting Power	NONE
Shares Bene-	22.	Shared Voting Power	174,114,015 Shares of TAMSA Common
ficially			Stock (1 ADR=5 shares)
Owned by	23.	Sole Dispositive Power	NONE
Each Reporting	24.	Shared Dispositive Power	174,114,015 Shares of TAMSA
Person With			Common Stock (1 ADR=5 shares)

25. Aggregate Amount Beneficially Owned by Each Reporting Person 174,114,015

26. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

NOT APPLICABLE

27. Percent of Class Represented by Amount in Row (11) 50.7719%

28. Type of Reporting Person (See Instructions) CO

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CUSIP No. 898592506

29. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

INVERTUB S.A.

30. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

31. SEC Use Only.....

32. Source of Funds (See Instructions) NOT APPLICABLE

33. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e).....

34. Citizenship or Place of Organization ARGENTINA

Number of Shares Beneficially Owned by Each Reporting Person With 35. Sole Voting Power NONE

36. Shared Voting Power 174,114,015 Shares of TAMSA Common Stock (1 ADR=5 shares)

37. Sole Dispositive Power NONE

38. Shared Dispositive Power 174,114,015 Shares of TAMSA Common Stock (1 ADR=5 shares)

39. Aggregate Amount Beneficially Owned by Each Reporting Person 174,114,015

40. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

NOT APPLICABLE

41. Percent of Class Represented by Amount in Row (11) 50.7719%

42. Type of Reporting Person (See Instructions) CO

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CUSIP No. 898592506

43. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

SIDTAM LIMITED

44. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

45. SEC Use Only.....

46. Source of Funds (See Instructions) NOT APPLICABLE

47. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e).....

48. Citizenship or Place of Organization BRITISH VIRGIN ISLANDS

Number of	49.	Sole Voting Power	NONE
Shares Bene-	50.	Shared Voting Power	174,114,015 Shares of TAMSA Common
ficially			Stock (1 ADR=5 shares)
Owned by	51.	Sole Dispositive Power	NONE
Each Reporting	52.	Shared Dispositive Power	174,114,015 Shares of TAMSA
Person With			Common Stock (1 ADR=5 shares)

53. Aggregate Amount Beneficially Owned by Each Reporting Person 174,114,015

54. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

NOT APPLICABLE

55. Percent of Class Represented by Amount in Row (11) 50.7719%

56. Type of Reporting Person (See Instructions) CO

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AMENDMENT NO. 34 TO SCHEDULE 13D

This Amendment No. 34 amends, supplements and restates the Statement on Schedule 13D originally filed on September 24, 1992, as amended ("Schedule 13D"), on behalf of Roberto Rocca, Siderca Sociedad Anonima, Industrial y Comercial ("Siderca SAIC"), and Siderca Internacional ApS ("Siderca ApS"), together with Rocca & Partners S.A. ("Rocca & Partners"), San Faustin N.V. ("San Faustin"), Sidertubes S.A. ("Sidertubes"), I.I.I. Industrial Investments Inc. ("III BVI"), Tenaris S.A. ("Tenaris"), Invertub Sociedad Anonima ("Invertub") and Sidtam Limited ("Sidtam") (collectively, "Reporting Persons"), relating to the common shares, without par value, of Tubos de Acero de Mexico S.A., a Mexican company.

Pursuant to Rule 101(a)(2)(ii) of Regulation S-T, this Amendment No. 34 to the Schedule 13D amends and restates, as applicable, as of the date of this Amendment, the entire text of the Schedule 13D, as amended, in connection with the Reporting Persons' first filing of an amendment to the Schedule 13D under the Securities and Exchange Commission's Electronic Data Gathering, Analysis, and Retrieval system. As permitted by the rules and regulations of the Securities and Exchange Commission, the Reporting Persons filed Amendments No.1 through No. 33 to the Schedule 13D in paper format.

Item 1. Security and Issuer

This statement relates to the shares of common stock, without par value ("TAMSA shares"), (including shares of common stock underlying American Depositary Shares ("ADSs") and represented by American Depositary Receipts ("ADRs")) of Tubos de Acero de Mexico S.A., ("TAMSA"), a Mexican corporation, with its principal executive offices at Edificio Parque Reforma, Campos Eliseos 400-17 Piso, Col. Chapultepec Polanco, 11560 Mexico, D.F., Mexico.

Item 2. Identity and Background

This statement is filed by Mr. Roberto Rocca, Siderca SAIC, Siderca ApS, together with Rocca & Partners, San Faustin, Sidertubes, III BVI, Tenaris, Invertub and Sidtam.

Mr. Roberto Rocca, an Italian citizen, resides in Argentina and has his principal business address at Av. Leandro N. Alem 1067, 29th floor, Buenos Aires, Argentina. He is Honorary Chairman of San Faustin and President of Siderca SAIC.

Siderca SAIC, an Argentine corporation, is engaged in the manufacturing of seamless steel pipes. Its principal business offices are at Av. Leandro N. Alem, 1067, Buenos Aires, Argentina.

Siderca ApS is a Danish holding company. Its principal offices are located at Ostergade 24A, DK, 1100, Denmark.

Rocca & Partners is a British Virgin Islands holding company with its business address at Vanterpool Plaza, 2nd Floor, Wickhams Cay I, Road Town, Tortola, British Virgin Islands.

San Faustin is a Netherlands Antilles holding company. Its principal business address is at Berg Arrarat 1, Curacao, Netherlands Antilles.

Sidertubes is a Luxembourg holding company with its principal business office at 23 Avenue Monterey, L-2086 Luxembourg.

Sidtam Limited, is a British Virgin Islands holding company. Its principal business address is at Vanterpool Plaza, 2nd Floor, Wickhams Cay I, Road Town, British Virgin Islands.

As a result of a series of recent corporate reorganization transactions, III BVI, a British Virgin Islands corporation, Tenaris, a Luxembourg corporation, and Invertub, an Argentine corporation, have become beneficial owners of TAMSA Shares.

Pursuant to these reorganization transactions, Santa Maria Sociedad Anonima Inversora y Financiera ("Santa Maria"), an indirect subsidiary of San Faustin, approved a spin-off of its assets (including its interest in TAMSA) to Invertub. The spin-off was completed on July 10, 2002. Prior to the spin-off, on December 21, 2001, Sidertubes transferred its shares in Santa Maria to its newly-created subsidiary Tenaris. On August 23, 2002, San Faustin transferred its shares in Sidertubes to its newly created subsidiary III BVI. On October 18, 2002, Sidertubes contributed all its assets and liabilities (including its interest in TAMSA) to Tenaris.

III BVI is a British Virgin Islands holding company, with its business address at Vanterpool Plaza, 2nd Floor, Wickhams Cay I, Road Town, British Virgin Islands.

Tenaris is a Luxembourg holding company, with its business address at 23, Avenue Monterey, L-2163 Luxembourg.

Invertub is an Argentine holding company, with its business address at Av. Leandro N. Alem 1067, 28th Floor, Buenos Aires, Argentina.

Information required by subparagraphs (a) through (c) and subparagraphs (f) of Item 2 of Schedule 13D, as such information pertains to the executive officers and directors of Siderca SAIC, Siderca ApS, Rocca & Partners, San Faustin, Sidertubes, III BVI, Tenaris, Invertub and Sidtam is set forth respectively on Schedules A through I and is hereby incorporated herein by reference.

None of the Reporting Persons, and to their best knowledge, none of the executive officers or directors of Siderca SAIC, Siderca ApS, Rocca & Partners, San Faustin, Sidertubes, III BVI, Tenaris, Invertub or Sidtam has during the last five years been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds and Other Consideration

All of the funds used for the purchases of TAMSA Shares reported on the various amendments to this Schedule 13D were provided from the working capital of the purchaser.

Item 4. Purpose of the Transaction

As reported in Amendment No. 33 to the Schedule 13D, on September 13, 2002, Tenaris announced the filing of registration statements, prospectuses and other offering documents with the Argentine Securities Commission ("CNV"), the Mexican Securities and Banking Commission ("CNBV"), the Italian Securities Commission ("Consob") and the U.S. Securities and Exchange Commission ("SEC"), relating to Tenaris's offer to exchange its ordinary shares and ADSs for Class A ordinary shares and ADSs of Siderca SAIC, shares and ADSs of TAMSA and ordinary shares of Dalmine S.p.A (the "Exchange Offer"). Reference is now made to the press release issued by Tenaris on November 11, 2002 announcing the commencement of the Exchange Offer. The Exchange Offer will expire on December 13, 2002, unless extended. Among other conditions, Tenaris will not be required to consummate the Exchange Offer unless a sufficient number of TAMSA's total outstanding shares (in the form of shares or ADSs) are validly tendered and not withdrawn so that, after consummation of the Exchange Offer, Tenaris holds, directly or indirectly, more than 80% of TAMSA's total outstanding common shares (in the form of shares or ADSs). Tenaris has reserved the right to waive or modify this or any of the other conditions in its discretion, subject to certain limitations and applicable law.

Item 5. Interest in Securities of the Issuer

(a) As of the date of this Amendment No. 34 to the Schedule 13D, Siderca ApS directly held 140,600,900 shares, or approximately 43.8%, Tenaris directly held 23,813,115 shares, or approximately 6.94%, and Sidtam directly held 9,700,000, or approximately 2.83% of TAMSA's total outstanding capital stock. As a result, each of the Reporting Persons is a beneficial owner, for the purposes of Rule 13d-3 under the Exchange Act of 1934, of 174,114,015 common shares of TAMSA, corresponding to 50,771% of TAMSA's outstanding share capital.

(b) Each of the Reporting Persons has the shared power to vote and to dispose of TAMSA Shares beneficially owned by each of the Reporting Persons.

(c) Except for transfer of shares among Reporting Persons described in Item 2 above, no transactions in TAMSA Shares have been effected during the past 60 days by any of the Reporting Persons.

(d) No other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, TAMSA Shares beneficially owned by any of the Reporting Persons and to which this Schedule relates.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

To the best of the knowledge of the Reporting Persons, as of the date of this Amendment No. 34 to the Schedule 13D, there are no contracts, arrangements, understandings or relationships (legal or otherwise) among the persons named in Item 2 of Schedule 13D or between such persons and any person with respect to any securities of TAMSA.

Item 7. Material to be Filed as Exhibits

The press release, dated November 11, 2002, announcing the commencement of the Exchange Offer, filed as an exhibit to Tenaris's tender offer statement on Schedule TO dated November 12, 2002, is incorporated hereby by reference.

Powers of attorney for Tenaris S.A., I.I.I. Industrial Investments Inc. and Invertub S.A. are filed as exhibits hereto. Powers of attorney for each of the other Reporting Persons are incorporated by reference into this Amendment to the ones filed as exhibits to Amendment No. 23 to the Schedule 13D of Siderca ApS.

The written agreement of the Reporting Persons related to the filing of this Schedule 13D as required by Rule 13d-k(1)(iii) is included in the signature pages hereto and is hereby filed as an exhibit hereto.

SCHEDULE A

SIDERCA S.A.I.C.

DIRECTORS -----	BUSINESS ADDRESS -----	PRESENT PRINCIPAL OCCUPATION -----	CITIZENSHIP -----
Roberto Rocca	Av. Leandro Alem 1067, Buenos Aires - Argentina	Honorary Chairman of San Faustin	Italian
Paolo Rocca	Av. Leandro Alem 1067, Buenos Aires - Argentina	Chief Executive Officer of Tenaris	Italian
Federico Pena	Av. Leandro Alem 1067, Buenos Aires - Argentina	Vice President of Santa Maria S.A.I.F.	Argentine
Gianfelice Rocca	Av. Leandro Alem 1067, Buenos Aires - Argentina	Chairman of San Faustin	Italian
Ernesto Cossavella	Av. Leandro Alem 1067, Buenos Aires - Argentina	Independent Consultant	Argentine
Bruno Marchettini	Av. Leandro Alem 1067, Buenos Aires - Argentina	Executive Vice President of Siderar	Italian
Carlos Franck	Av. Leandro Alem 1067, Buenos Aires - Argentina	President of Santa Maria S.A.I.F.	Argentine
Arturo Lisdero	Maipu 942 Piso 21	Independent Consultant	Argentine
Carlos Tramutola	Av. Leandro Alem 1067, Buenos Aires - Argentina	President of Strat Consulting	Argentine
Fernando Mantilla	Av. Leandro Alem 1067, Buenos Aires - Argentina	Secretary of San Faustin	Argentine
Arnaldo Musich	Cordoba 320, Buenos Aires, Argentina	Vice President of Santa Maria S.A.I.F.	Argentine
Amadeo Vazquez y Vazquez	Av. Leandro Alem 1067, Buenos Aires - Argentina	Independent Consultant	Argentine
Hector Carissimi Alternate Director	Av. Del Libertador 3736, Province of Buenos Aires, Argentina	Independent Consultant	Italian

Guillermo Hang Alternate Director	Av. Leandro Alem 1067, Buenos Aires - Argentina	Director of Techint Financial Corp.	Argentine
Martin Recondo Alternate Director	Av. Leandro Alem 1067, Buenos Aires - Argentina	Chief Legal Counsel of Siderca	Argentine

EXECUTIVE OFFICERS -----	BUSINESS ADDRESS -----	PRESENT PRINCIPAL OCCUPATION -----	CITIZENSHIP -----
Paolo Rocca Chief Executive Officer	Av. Leandro Alem 1067, Buenos Aires - Argentina	Chief Executive Officer of Tenaris	Italian
Guillermo Noriega Chief Operating Officer	Av. Leandro Alem 1067, Buenos Aires - Argentina	Chief Operating Officer of Siderca	Argentine
German Cura Export Sales Manager	Av. Leandro Alem 1067, Buenos Aires - Argentina	Export Sales Manager of Siderca	Argentine
Juan Jose Serio Planning and Administration Director	Av. Leandro Alem 1067, Buenos Aires - Argentina	Planning and Administration Director of Siderca	Argentine
Jorge Tena Production Director	Av. Leandro Alem 1067, Buenos Aires - Argentina	Production Director of Siderca	Mexican
Juan Carlos Bongartz Labor Relations Manager	Av. Leandro Alem 1067, Buenos Aires - Argentina	Labor Relations Manager of Siderca	Argentine
Anibal Godoi Systems Manager	Av. Leandro Alem 1067, Buenos Aires - Argentina	Systems Manager of Siderca	Argentine
Edgardo Carlos Finance Manager	Av. Leandro Alem 1067, Buenos Aires - Argentina	Finance Manager of Siderca	Argentine
Walter Alberto Scommazon Quality Control Manager	Av. Leandro Alem 1067, Buenos Aires - Argentina	Quality Control Manager of Siderca	Argentine
Ruben Fidalgo Domestic Market Manager	Av. Leandro Alem 1067, Buenos Aires - Argentina	Domestic Market Manager of Siderca	Argentine

SUPERVISORY COUNCIL -----	BUSINESS ADDRESS -----	PRESENT PRINCIPAL OCCUPATION -----	CITIZENSHIP -----
Mario Azulay	Suipacha 1380 Piso 1(degrees), Buenos Aires, Argentina	Independent Consultant	Argentine
Juan Valdez Follino	Av. Leandro Alem 1067, Buenos Aires - Argentina	C.P.A.	Argentine
Alberto Pertini	Av. Leandro Alem 1067, Buenos Aires - Argentina	Industrial Engineer	Argentine
Roberto Fernandez Moujan	Av. Leandro Alem 1067, Buenos Aires - Argentina	Lawyer	Argentine

SCHEDULE B

SIDERCA INTERNATIONAL APS

DIRECTORS - - - - -	BUSINESS ADDRESS - - - - -	PRESENT PRINCIPAL OCCUPATION - - - - -	CITIZENSHIP - - - - -
Carlos Condorelli	Av. Leandro Alem 1067, Buenos Aires - Argentina	Chief Financial Officer of Tenaris	Argentine
Renato Lorenzin Assistant Secretary	Via Emilio Bossi 1, Lugano - Switzerland	Sole Director of San Faustin Lugano S.A.	Italian
Leonardo Stazi	Av. Leandro Alem 1067, Buenos Aires - Argentina	Administrative and Financial Director of Siderar S.A.I.C.	Argentine
Lars Phillip Comerford	C/o Intertrust (Denmark) A/S, Ostergade 24A, 1100 Kobenhavn K, Denmark	Director of Intertrust (Denmark) A/S	Danish

SCHEDULE C

ROCCA & PARTNERS

DIRECTORS - - - - -	BUSINESS ADDRESS - - - - -	PRESENT PRINCIPAL OCCUPATION - - - - -	CITIZENSHIP - - - - -
Roberto Rocca	Av. Leandro Alem 1067, Buenos Aires - Argentina	Honorary Chairman of San Faustin	Italian
Roberto Einaudi	Via Capuccini 14, Milan, Italy	Past Chairman of San Faustin	Italian
Anna Rocca Bonatti	Via Maggiolini 1, Milan, Italy	Director of Rocca & Partners	Italian
Marcella Rocca	Gaspar Campos 325, Province of Buenos Aires, Argentina	Director of Rocca & Partners	Italian
EXECUTIVE OFFICERS - - - - -	BUSINESS ADDRESS - - - - -	PRESENT PRINCIPAL OCCUPATION - - - - -	CITIZENSHIP - - - - -
Roberto Rocca President	Av. Leandro Alem 1067, Buenos Aires - Argentina	Honorary Chairman of San Faustin	Italian
Roberto Einaudi Vice President	Via Capuccini 14, Milan, Italy	Past Chairman of San Faustin	Italian
Guido Bonatti Treasurer	Via Donizetti 57 Milan, Italy	Financial Advisor	Italian
Stella Maris Martino Secretary	Via Maggio 2, Lugano, Switzerland	Secretary of Rocca & Partners	Italian
Stefano Gnechi Ruscone Assistant Secretary	Via Maggio 2, Lugano, Switzerland	Economist	Italian
Andres Pinero Assistant Secretary	Carlos Pellegrini 1175, 1(degrees)"A" Buenos Aires, Argentina	Architect	Argentine

SCHEDULE D

SAN FAUSTIN N.V.

DIRECTORS - - - - -	BUSINESS ADDRESS - - - - -	PRESENT PRINCIPAL OCCUPATION - - - - -	CITIZENSHIP - - - - -
Roberto Rocca	Av. Leandro Alem 1067, Buenos Aires - Argentina	Honorary Chairman of San Faustin	Italian
Roberto Einaudi	Via Capuccini 14, Milan, Italy	Past Chairman of San Faustin	Italian
Giansandro Bassetti	Via La Marmora 1, Milan, Italy	Vice Chairman of San Faustin	Italian
Lucio Bastianini	9A, Plateau de Frontenex, Geneva, Switzerland	Vice Chairman of San Faustin	Italian
Guido Bonatti	Via Donizetti 57 Milan, Italy	Financial Advisor	Italian
Roberto Bonatti	Av. Leandro Alem 1067, Buenos Aires - Argentina	President of San Faustin	Italian
Marco Drago	Via G. da Verrazano 15, 28100, Novara, Italy	Chief Executive Officer of Istituto Geografico De Agostini, Novara	Italian
Vincenzo Figus	Via Parigi 11, Rome, Italy	General Counsel of San Faustin	Italian
Franco Grandi	Rua 7 de Abril 277, San Pablo, Brazil	Private investor	Italian
Gianfelice Rocca	Av. Leandro Alem 1067, Buenos Aires - Argentina	Chairman of San Faustin	Italian
Ludovico Rocca	Av. Leandro Alem 1067, Buenos Aires - Argentina	Director of San Faustin	Italian
Paolo Rocca	Av. Leandro Alem 1067, Buenos Aires - Argentina	Chief Executive Officer of Tenaris	Italian

EXECUTIVE OFFICERS -----	BUSINESS ADDRESS -----	PRESENT PRINCIPAL OCCUPATION -----	CITIZENSHIP -----
Gianfelice Rocca Chairman	Av. Leandro Alem 1067, Buenos Aires - Argentina	Chairman of San Faustin	Italian
Giansandro Bassetti Vice Chairman	Via La Marmora 1, Milan, Italy	Vice Chairman of San Faustin	Italian
Lucio Bastianini Vice Chairman	9A, Plateau de Frontenex, Geneva, Switzerland	Vice Chairman of San Faustin	Italian
Roberto Einaudi Past Chairman	Via Capuccini 14, Milan, Italy	Past Chairman of San Faustin	Italian
Roberto Rocca Honorary Chairman	Av. Leandro Alem 1067, Buenos Aires - Argentina	Honorary Chairman of San Faustin	Italian
Roberto Bonatti President	Av. Leandro Alem 1067, Buenos Aires - Argentina	President of San Faustin	Italian
Paolo Rocca Vice President	Av. Leandro Alem 1067, Buenos Aires - Argentina	Chief Executive Officer of Tenaris	Italian
Carlos Enrique Zandona Treasurer	Av. Leandro Alem 1067, Buenos Aires - Argentina	Treasurer of San Faustin	Argentine
Pierluigi Molajoni General Manager	Av. Leandro Alem 1067, Buenos Aires - Argentina	President, Techint Engineering Company Inc.	Italian
Fernando Mantilla Secretary	Av. Leandro Alem 1067, Buenos Aires - Argentina	Secretary of San Faustin	Argentine
Umberto Bocchini Assistant Secretary	Av. Leandro Alem 1067, Buenos Aires - Argentina	In-house Lawyer	Italian
Stefano Gnechchi Ruscone Assistant Secretary	Via Maggio 2, Lugano, Switzerland	Economist	Italian

SCHEDULE E

SIDERTUBES S.A.

DIRECTORS -----	BUSINESS ADDRESS -----	PRESENT PRINCIPAL OCCUPATION -----	CITIZENSHIP -----
Giansandro Bassetti	Via La Marmora 1, Milan, Italy	Vice Chairman of San Faustin	Italian
Lucio Bastianini	9A, Plateau de Frontenex, Geneva, Switzerland	Vice Chairman of San Faustin	Italian
Roberto Bonatti	Av. Leandro Alem 1067, Buenos Aires - Argentina	President of San Faustin	Italian
Gianfelice Rocca	Av. Leandro Alem 1067, Buenos Aires - Argentina	Chairman of San Faustin	Italian
Paolo Rocca	Av. Leandro Alem 1067, Buenos Aires - Argentina	Chief Executive Officer of Tenaris	Italian
Carlos Enrique Zandona	Av. Leandro Alem 1067, Buenos Aires - Argentina	Treasurer of San Faustin	Argentine

SCHEDULE F

I.I.I. INDUSTRIAL INVESTMENTS INC.

DIRECTORS - - - - -	BUSINESS ADDRESS - - - - -	PRESENT PRINCIPAL OCCUPATION - - - - -	CITIZENSHIP - - - - -
Roberto Bonatti	Av. Leandro Alem 1067, Buenos Aires - Argentina	President of San Faustin	Italian
Fernando Mantilla	Av. Leandro Alem 1067, Buenos Aires - Argentina	Secretary of San Faustin	Argentine
Carlos Enrique Zandona	Av. Leandro Alem 1067, Buenos Aires - Argentina	Treasurer of San Faustin	Argentine
EXECUTIVE OFFICERS - - - - -	BUSINESS ADDRESS - - - - -	PRESENT PRINCIPAL OCCUPATION - - - - -	CITIZENSHIP
Roberto Bonatti President	Av. Leandro Alem 1067, Buenos Aires - Argentina	President of San Faustin	Italian
Fernando Mantilla Secretary	Av. Leandro Alem 1067, Buenos Aires - Argentina	Secretary of San Faustin	Argentine
Carlos Enrique Zandona Treasurer	Av. Leandro Alem 1067, Buenos Aires - Argentina	Treasurer of San Faustin	Argentine
Umberto Bocchini Assistant Secretary	Av. Leandro Alem 1067, Buenos Aires - Argentina	In-house Lawyer	Italian
Renato Lorenzin Assistant Secretary	Via Emilio Bossi 1, Lugano - Switzerland	Sole Director of San Faustin Lugano S.A.	Italian

SCHEDULE G

TENARIS S.A.

DIRECTORS - - - - -	BUSINESS ADDRESS - - - - -	PRESENT PRINCIPAL OCCUPATION - - - - -	CITIZENSHIP - - - - -
Paolo Rocca	Av. Leandro Alem 1067, Buenos Aires - Argentina	Chief Executive Officer of Tenaris	Italian
Renato Lorenzin	Via Emilio Bossi 1, Lugano - Switzerland	Sole Director of San Faustin Lugano S.A.	Italian
Enrico Bonatti	Via Monte Rosa 93 Milan, Italy	Director of Techint Finanziaria S.r.l.	Italian
Fernando Mantilla	Av. Leandro Alem 1067, Buenos Aires - Argentina	Secretary of San Faustin	Argentine

EXECUTIVE OFFICERS - - - - -	BUSINESS ADDRESS - - - - -	PRESENT PRINCIPAL OCCUPATION - - - - -	CITIZENSHIP - - - - -
Paolo Rocca Chief Executive Officer	Av. Leandro Alem 1067, Buenos Aires - Argentina	Chief Executive Officer of Tenaris	Italian
Carlos Condorelli Chief Financial Officer	Av. Leandro Alem 1067, Buenos Aires - Argentina	Chief Financial Officer of Tenaris	Argentine

INVERTUB SOCIEDAD ANONIMA

DIRECTORS -----	BUSINESS ADDRESS -----	PRESENT PRINCIPAL OCCUPATION -----	CITIZENSHIP -----
Carlos Franck (President)	Av. Leandro Alem 1067, Buenos Aires Argentina	President of Santa Maria S.A.I.F.	Argentine
Carlos Alberto Condorelli	Av. Leandro Alem 1067, Buenos Aires - Argentina	Chief Financial Officer of Tenaris	Argentine
Carlos Enrique Zandona	Av. Leandro Alem 1067, Buenos Aires Argentina	Treasurer of San Faustin	Argentine
Federico Pena (h) (Alternate Director)	Av. Leandro Alem 1067, Buenos Aires - Argentina	Vice President of Santa Maria SAIF.	Argentine
Martin Carlos Arriola Alternate Statutory Auditor	Av. L.N. Alem 1067, Buenos Aires-Argentina	In-house counsel	Argentine
Ignacio Maria Casares Alternate Statutory Auditor	Av. L.N. Alem 1067, Buenos Aires-Argentina	In-house counsel	Argentine

SCHEDULE I

SIDTAM LIMITED

DIRECTORS - - - - -	BUSINESS ADDRESS - - - - -	PRESENT PRINCIPAL OCCUPATION - - - - -	CITIZENSHIP - - - - -
Fernando Mantilla	Av. Leandro Alem 1067, Buenos Aires - Argentina	Secretary of San Faustin	Argentine
Claudio Gugliuzza	Km. 433.7 Carretera Mexico-Veracruz Via Xalapa Veracruz, 91700 Mexico	Administrative Director of TAMSA	Argentine
Leonardo Stazi	Av. Leandro Alem 1067, Buenos Aires - Argentina	Administrative and Financial Director of Siderar S.A.I.C.	Argentine
Edgardo Carlos	Av. Leandro Alem 1067, Buenos Aires - Argentina	Finance Manager of Siderca	Argentine
EXECUTIVE OFFICERS - - - - -	BUSINESS ADDRESS - - - - -	PRESENT PRINCIPAL OCCUPATION - - - - -	CITIZENSHIP - - - - -
Fernando Mantilla President	Av. Leandro Alem 1067, Buenos Aires - Argentina	Secretary of San Faustin	Argentine
Mario Lalla Treasurer	Avenida Prosperidade, 374- Vila Prosperidade Sao Caetano do Sul - SP Brazil	Administrative and Financial Director of Confab Industrial S.A.	Argentine
Leonardo Stazi Secretary	Av. Leandro Alem 1067, Buenos Aires - Argentina	Administrative and Financial Director of Siderar S.A.I.C.	Argentine
Felix Todd Pinero Assistant Secretary	Edificio Parque Reforma, Campos Eliseos 400, 11560 Mexico, D.F., Mexico	Legal Counsel of Tamsa	Mexican
Umberto Bocchini Assistant Secretary	Av. Leandro Alem 1067, Buenos Aires - Argentina	In-house Lawyer	Italian

[LETTERHEAD OF ROBERTO ROCCA]

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando Mantilla, attorney duly authorized by ROBERTO ROCCA to sign this statement, certify that the information set forth in this Schedule 13D is true, complete and correct.

Pursuant to Rule 13d- 1 (f) (1), the undersigned joins in the filing of this Schedule 13D on his own behalf and on behalf of ROCCA & PARTNERS S.A., SAN FAUSTIN N.V., SIDERCA Sociedad Anonima Industrial y Comercial, SIDERCA INTERNATIONAL ApS, SIDERTUBES S.A., I.I.I. INDUSTRIAL INVESTMENTS Inc., TENARIS S.A., INVERTUB Sociedad Anonima, and SIDTAM LIMITED.

November 14, 2002

/s/ Fernando Mantilla

Fernando Mantilla
Attorney-in-fact

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando Mantilla, attorney duly authorized by ROCCA & PARTNERS S.A. to sign this statement, certify that the information set forth in this Schedule 13D is true, complete and correct.

Pursuant to Rule 13d- 1 (f) (1), the undersigned joins in the filing of this Schedule 13D on his own behalf and on behalf of ROBERTO ROCCA, SAN FAUSTIN N.V., SIDERCA Sociedad Anonima Industrial y Comercial, SIDERCA INTERNATIONAL ApS, SIDERTUBES S.A., I.I.I. INDUSTRIAL INVESTMENTS Inc., TENARIS S.A., INVERTUB Sociedad Anonima, and SIDTAM LIMITED.

November 14, 2002

/s/ Fernando Mantilla

Fernando Mantilla
Attorney-in-fact

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando Mantilla, attorney duly authorized by SAN FAUSTIN N.V. to sign this statement, certify that the information set forth in this Schedule 13D is true, complete and correct.

Pursuant to Rule 13d- 1 (f) (1), the undersigned joins in the filing of this Schedule 13D on his own behalf and on behalf of ROBERTO ROCCA, ROCCA & PARTNERS S.A., SIDERCA Sociedad Anonima Industrial y Comercial, SIDERCA INTERNATIONAL ApS, SIDERTUBES S.A., I.I.I. INDUSTRIAL INVESTMENTS Inc., TENARIS S.A., INVERTUB Sociedad Anonima, and SIDTAM LIMITED.

November 14, 2002

/s/ Fernando Mantilla

Fernando Mantilla
Attorney-in-fact

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando Mantilla, attorney duly authorized by SIDERCA Sociedad Anonima Industrial y Comercial to sign this statement, certify that the information set forth in this Schedule 13D is true, complete and correct.

Pursuant to Rule 13d- 1 (f) (1), the undersigned joins in the filing of this Schedule 13D on his own behalf and on behalf of ROBERTO ROCCA, ROCCA & PARTNERS S.A., SAN FAUSTIN N.V., SIDERCA INTERNATIONAL ApS, SIDERTUBES S.A., I.I.I. INDUSTRIAL INVESTMENTS Inc., TENARIS S.A., INVERTUB Sociedad Anonima, and SIDTAM LIMITED.

November 14, 2002

/s/ Fernando Mantilla

Fernando Mantilla
Attorney-in-fact

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando Mantilla, attorney duly authorized by SIDERCA INTERNATIONAL ApS to sign this statement, certify that the information set forth in this Schedule 13D is true, complete and correct.

Pursuant to Rule 13d- 1 (f) (1), the undersigned joins in the filing of this Schedule 13D on his own behalf and on behalf of ROBERTO ROCCA, ROCCA & PARTNERS S.A., SAN FAUSTIN N.V., SIDERCA Sociedad Anonima Industrial y Comercial, SIDERTUBES S.A., I.I.I. INDUSTRIAL INVESTMENTS Inc., TENARIS S.A., INVERTUB Sociedad Anonima, and SIDTAM LIMITED.

November 14, 2002

/s/ Fernando Mantilla

Fernando Mantilla
Attorney-in-fact

[LETTERHEAD OF SIDERTUBES S.A.]

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando Mantilla, attorney duly authorized by SIDERTUBES S.A. to sign this statement, certify that the information set forth in this Schedule 13D is true, complete and correct.

Pursuant to Rule 13d- 1 (f) (1), the undersigned joins in the filing of this Schedule 13D on his own behalf and on behalf of ROBERTO ROCCA, ROCCA & PARTNERS S.A., SAN FAUSTIN N.V., SIDERCA Sociedad Anonima Industrial y Comercial, SIDERCA INTERNATIONAL ApS, I.I.I. INDUSTRIAL INVESTMENTS Inc., TENARIS S.A., INVERTUB Sociedad Anonima, and SIDTAM LIMITED.

November 14, 2002

/s/ Fernando Mantilla

Fernando Mantilla
Attorney-in-fact

[LETTERHEAD OF I.I.I. INDUSTRIAL INVESTMENTS INC.]

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando Mantilla, attorney duly authorized by I.I.I. INDUSTRIAL INVESTMENTS Inc. to sign this statement, certify that the information set forth in this Schedule 13D is true, complete and correct.

Pursuant to Rule 13d- 1 (f) (1), the undersigned joins in the filing of this Schedule 13D on his own behalf and on behalf of ROBERTO ROCCA, ROCCA & PARTNERS S.A., SAN FAUSTIN N.V., SIDERCA Sociedad Anonima Industrial y Comercial, SIDERCA INTERNATIONAL ApS, SIDERTUBES S.A., TENARIS S.A., INVERTUB Sociedad Anonima, and SIDTAM LIMITED.

November 14, 2002

/s/ Fernando Mantilla

Fernando Mantilla
Attorney-in-fact

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando Mantilla, attorney duly authorized by TENARIS S.A. to sign this statement, certify that the information set forth in this Schedule 13D is true, complete and correct.

Pursuant to Rule 13d- 1 (f) (1), the undersigned joins in the filing of this Schedule 13D on his own behalf and on behalf of ROBERTO ROCCA, ROCCA & PARTNERS S.A., SAN FAUSTIN N.V., SIDERCA Sociedad Anonima Industrial y Comercial, SIDERCA INTERNATIONAL ApS, SIDERTUBES S.A., I.I.I. INDUSTRIAL INVESTMENTS Inc., INVERTUB Sociedad Anonima, and SIDTAM LIMITED.

November 14, 2002

/s/ Fernando Mantilla

Fernando Mantilla
Attorney-in-fact

[LETTERHEAD OF INVERTUB SOCIEDAD ANONIMA]

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando Mantilla, attorney duly authorized by INVERTUB Sociedad Anonima to sign this statement, certify that the information set forth in this Schedule 13D is true, complete and correct.

Pursuant to Rule 13d- 1 (f) (1), the undersigned joins in the filing of this Schedule 13D on his own behalf and on behalf of ROBERTO ROCCA, ROCCA & PARTNERS S.A., SAN FAUSTIN N.V., SIDERCA Sociedad Anonima Industrial y Comercial, SIDERCA INTERNATIONAL ApS, SIDERTUBES S.A., I.I.I. INDUSTRIAL INVESTMENTS Inc., TENARIS S.A., and SIDTAM LIMITED.

November 14, 2002

/s/ Fernando Mantilla

Fernando Mantilla
Attorney-in-fact

[LETTERHEAD OF SIDTAM LIMITED]

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I, Fernando Mantilla, attorney duly authorized by SIDTAM LIMITED to sign this statement, certify that the information set forth in this Schedule 13D is true, complete and correct.

Pursuant to Rule 13d- 1 (f) (1), the undersigned joins in the filing of this Schedule 13D on his own behalf and on behalf of ROBERTO ROCCA, ROCCA & PARTNERS S.A., SAN FAUSTIN N.V., SIDERCA Sociedad Anonima Industrial y Comercial, SIDERCA INTERNATIONAL ApS, SIDERTUBES S.A., I.I.I. INDUSTRIAL INVESTMENTS Inc., TENARIS S.A., and INVERTUB Sociedad Anonima.

November 14, 2002

/s/ Fernando Mantilla

Fernando Mantilla
Attorney-in-fact

TENARIS S.A.
Societe Anonyme
23, Avenue Monterey
L-2086 LUXEMBOURG

POWER OF ATTORNEY

The undersigned, Fernando Ricardo Mantilla, Director of TENARIS S.A., a company organized under the laws of Luxembourg, hereby constitutes and appoints CARLOS MANUEL FRANCK, FERNANDO R. MANTILLA AND CARLOS E. ZANDONA, and each of them, as attorneys or attorney of the undersigned with full power of substitution and resubstitution, to sign on its behalf a Statement on Schedule 13D relating to the Common Stock, of TUBOS DE ACERO DE MEXICO S.A., including any agreements attached as exhibits thereto, and to sign any or all amendments to such Statement, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys or attorney, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, hereby ratifying and confirming all that said attorneys or attorney, or any of them or their substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

By:

/s/ Fernando Mantilla

Fernando R. Mantilla
Director

Dated: November 12, 2002

I.I.I. INDUSTRIAL INVESTMENTS INC.
BRITISH VIRGIN ISLANDS

POWER OF ATTORNEY

The undersigned, Roberto Bonatti, President of I.I.I. INDUSTRIAL INVESTMENTS Inc., a company organized under the laws of the British Virgin Islands, hereby constitutes and appoints CARLOS MANUEL FRANCK, FERNANDO R. MANTILLA AND CARLOS E. ZANDONA, and each of them, as attorneys or attorney of the undersigned with full power of substitution and resubstitution, to sign on its behalf a Statement on Schedule 13D relating to the Common Stock, of TUBOS DE ACERO DE MEXICO S.A., including any agreements attached as exhibits thereto, and to sign any or all amendments to such Statement, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys or attorney, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, hereby ratifying and confirming all that said attorneys or attorney, or any of them or their substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

By:

/s/ Roberto Bonatti

Roberto Bonatti
President

Dated: November 12, 2002

INVERTUB S.A.

POWER OF ATTORNEY

The undersigned, Carlos Manuel Frank, President of INVERTUB Sociedad Anonima, a company organized under the laws of Argentina, hereby constitutes and appoints CARLOS MANUEL FRANCK, FERNANDO R. MANTILLA AND CARLOS E. ZANDONA, and each of them, as attorneys or attorney of the undersigned with full power of substitution and resubstitution, to sign on its behalf a Statement on Schedule 13D relating to the Common Stock, of TUBOS DE ACERO DE MEXICO S.A., including any agreements attached as exhibits thereto, and to sign any or all amendments to such Statement, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys or attorney, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, hereby ratifying and confirming all that said attorneys or attorney, or any of them or their substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

By:

/s/ Carlos M. Franck

Carlos M. Franck
Director

Dated: November 12, 2002